

**United States Bankruptcy Court
Middle District of Tennessee**

Voluntary Petition

| | |
|--|---|
| Name of Debtor (if individual, enter Last, First, Middle): Adam Stern Homes, Inc. | Name of Joint Debtor (Spouse) (Last, First, Middle): |
| All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): | All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 62-1775770 | Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) |
| Street Address of Debtor (No. and Street, City, and State): 1403 Willowbrooke Circle Franklin, TN | Street Address of Joint Debtor (No. and Street, City, and State): |
| ZIP Code 37069 | ZIP Code |
| County of Residence or of the Principal Place of Business: Williamson | County of Residence or of the Principal Place of Business: |
| Mailing Address of Debtor (if different from street address): | Mailing Address of Joint Debtor (if different from street address): |
| ZIP Code | ZIP Code |

Location of Principal Assets of Business Debtor (if different from street address above):

| | | |
|---|--|--|
| <p>Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) | <p>Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other | <p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding |
| <p>Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code). | | <p>Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts. |

| | |
|--|---|
| <p>Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. | <p>Chapter 11 Debtors</p> <p>Check one box:</p> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <p>Check if:</p> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. <p>Check all applicable boxes:</p> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). |
|--|---|

Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

| | | | | | | | | | |
|--------------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 1-49 | 50-99 | 100-199 | 200-999 | 1,000-5,000 | 5,001-10,000 | 10,001-25,000 | 25,001-50,000 | 50,001-100,000 | OVER 100,000 |

Estimated Assets

| | | | | | | | | | |
|--------------------------|-------------------------------------|--------------------------|--------------------------|-----------------------------|------------------------------|-------------------------------|--------------------------------|------------------------------|--------------------------|
| <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| \$0 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$500,000 | \$500,001 to \$1 million | \$1,000,001 to \$10 million | \$10,000,001 to \$50 million | \$50,000,001 to \$100 million | \$100,000,001 to \$500 million | \$500,000,001 to \$1 billion | More than \$1 billion |

Estimated Liabilities

| | | | | | | | | | |
|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------|-------------------------------|--------------------------------|------------------------------|--------------------------|
| <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| \$0 to \$50,000 | \$50,001 to \$100,000 | \$100,001 to \$500,000 | \$500,001 to \$1 million | \$1,000,001 to \$50 million | \$10,000,001 to \$100 million | \$50,000,001 to \$100 million | \$100,000,001 to \$500 million | \$500,000,001 to \$1 billion | More than \$1 billion |

THIS SPACE IS FOR COURT USE ONLY

| | |
|---|---|
| Voluntary Petition <i>(This page must be completed and filed in every case)</i> | Name of Debtor(s): Adam Stern Homes, Inc. |
|---|---|

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

| | | |
|---------------------------------------|--------------|-------------|
| Location Where Filed: - None - | Case Number: | Date Filed: |
| Location Where Filed: | Case Number: | Date Filed: |

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

| | | |
|------------------------------------|---------------|-------------|
| Name of Debtor: - None - | Case Number: | Date Filed: |
| District: | Relationship: | Judge: |

| | |
|---|--|
| <p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p> | <p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p> |
|---|--|

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Adam Stern Homes, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Joseph P. Rusnak
Signature of Attorney for Debtor(s)

Joseph P. Rusnak 012464
Printed Name of Attorney for Debtor(s)

Tune, Entekin & White, P.C.
Firm Name

Regions Center, Suite 1700
315 Deaderick Street
Nashville, TN 37238

Address

Email: Jrusnak@tewlawfirm.com
(615) 244-2770 Fax: (615) 244-2778

Telephone Number

March 28, 2008

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Daniel Adam Stern
Signature of Authorized Individual

Daniel Adam Stern
Printed Name of Authorized Individual

President

Title of Authorized Individual

March 28, 2008

Date

**United States Bankruptcy Court
Middle District of Tennessee**

In re Adam Stern Homes, Inc.
Debtor(s)

Case No. _____
Chapter 7

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

| | | |
|--|----|---------------|
| For legal services, I have agreed to accept..... | \$ | <u>800.00</u> |
| Prior to the filing of this statement I have received..... | \$ | <u>800.00</u> |
| Balance Due..... | \$ | <u>0.00</u> |

2. \$ 299.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor Other (specify): **Daniel Adam Stern**

4. The source of compensation to be paid to me is:

Debtor Other (specify):

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. [Other provisions as needed]

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: March 28, 2008

/s/ Joseph P. Rusnak
Joseph P. Rusnak 012464
Tune, Entekin & White, P.C.
Regions Center, Suite 1700
315 Deaderick Street
Nashville, TN 37238
(615) 244-2770 Fax: (615) 244-2778
Jrusnak@teowlawfirm.com

United States Bankruptcy Court
Middle District of Tennessee

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

Chapter 7

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

| NAME OF SCHEDULE | ATTACHED (YES/NO) | NO. OF SHEETS | ASSETS | LIABILITIES | OTHER |
|--|----------------------|------------------|--------------------------|---------------------|------------|
| A - Real Property | Yes | 1 | 0.00 | | |
| B - Personal Property | Yes | 6 | 65,427.28 | | |
| C - Property Claimed as Exempt | No | 0 | | | |
| D - Creditors Holding Secured Claims | Yes | 2 | | 2,323,476.98 | |
| E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E) | Yes | 1 | | 0.00 | |
| F - Creditors Holding Unsecured Nonpriority Claims | Yes | 12 | | 1,034,544.88 | |
| G - Executory Contracts and Unexpired Leases | Yes | 1 | | | |
| H - Codebtors | Yes | 2 | | | |
| I - Current Income of Individual Debtor(s) | No | 0 | | | N/A |
| J - Current Expenditures of Individual Debtor(s) | No | 0 | | | N/A |
| Total Number of Sheets of ALL Schedules | | 25 | | | |
| | | | Total Assets | 65,427.28 | |
| | | | Total Liabilities | 3,358,021.86 | |

**United States Bankruptcy Court
Middle District of Tennessee**

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

Chapter 7

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

| Type of Liability | Amount |
|---|--------|
| Domestic Support Obligations (from Schedule E) | |
| Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E) | |
| Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed) | |
| Student Loan Obligations (from Schedule F) | |
| Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E | |
| Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F) | |
| TOTAL | |

State the following:

| | |
|---|--|
| Average Income (from Schedule I, Line 16) | |
| Average Expenses (from Schedule J, Line 18) | |
| Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20) | |

State the following:

| | | |
|--|--|--|
| 1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column | | |
| 2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column | | |
| 3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column | | |
| 4. Total from Schedule F | | |
| 5. Total of non-priority unsecured debt (sum of 1, 3, and 4) | | |

In re Adam Stern Homes, Inc.
 Debtor

Case No. _____

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

| Description and Location of Property | Nature of Debtor's Interest in Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption | Amount of Secured Claim |
|---|---|------------------------------------|--|-------------------------|
| Lot 10201 Laurelbrooke Subdivision 1004 Vaughn Crest Drive Franklin, TN 37069 | Fee Simple | - | 0.00 | 1,758,930.86 |
| Lot 166, Canterbury Subdivision Thompson Station, TN | Fee Simple | - | 0.00 | 252,888.56 |
| Lot 111, Canterbury Subdivision Thompson Station, TN | Fee Simple | - | 0.00 | 241,684.79 |
| Lot 107, Canterbury Subdivision Thompson Station, TN | Fee Simple | - | 0.00 | 69,972.77 |

Sub-Total > **0.00** (Total of this page)
 Total > **0.00**
 (Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

In re Adam Stern Homes, Inc.
 Debtor

Case No. _____

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

| Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|--|------------------|---|---|---|
| 1. Cash on hand | X | | | |
| 2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. | | Bank of Nashville Checking Account #013-702-2 | - | 0.00 |
| | | Bank of Nashville Prem MMA Account #073-730-5 | - | 0.00 |
| 3. Security deposits with public utilities, telephone companies, landlords, and others. | X | | | |
| 4. Household goods and furnishings, including audio, video, and computer equipment. | X | | | |
| 5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. | X | | | |
| 6. Wearing apparel. | X | | | |
| 7. Furs and jewelry. | X | | | |
| 8. Firearms and sports, photographic, and other hobby equipment. | X | | | |
| 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. | X | | | |
| 10. Annuities. Itemize and name each issuer. | X | | | |

Sub-Total > **0.00**
 (Total of this page)

2 continuation sheets attached to the Schedule of Personal Property

In re Adam Stern Homes, Inc.
 Debtor

Case No. _____

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

| Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|---|------------------|---|---|---|
| 11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | X | | | |
| 12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars. | X | | | |
| 13. Stock and interests in incorporated and unincorporated businesses. Itemize. | X | | | |
| 14. Interests in partnerships or joint ventures. Itemize. | X | | | |
| 15. Government and corporate bonds and other negotiable and nonnegotiable instruments. | X | | | |
| 16. Accounts receivable. | | Accounts Receivable See Attached List In Debtor's Possession | - | 53,097.28 |
| 17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars. | X | | | |
| 18. Other liquidated debts owed to debtor including tax refunds. Give particulars. | X | | | |
| 19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. | X | | | |
| 20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. | X | | | |

Sub-Total > **53,097.28**
 (Total of this page)

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

| Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|---|------------------|--|---|---|
| 21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each. | X | | | |
| 22. Patents, copyrights, and other intellectual property. Give particulars. | X | | | |
| 23. Licenses, franchises, and other general intangibles. Give particulars. | X | | | |
| 24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | X | | | |
| 25. Automobiles, trucks, trailers, and other vehicles and accessories. | | 2004 Dodge RAM 1500 Pickup Truck In Debtor's Possession | - | 10,000.00 |
| 26. Boats, motors, and accessories. | X | | | |
| 27. Aircraft and accessories. | X | | | |
| 28. Office equipment, furnishings, and supplies. | | See Attached List In Debtor's Possession | - | 2,330.00 |
| 29. Machinery, fixtures, equipment, and supplies used in business. | X | | | |
| 30. Inventory. | X | | | |
| 31. Animals. | X | | | |
| 32. Crops - growing or harvested. Give particulars. | X | | | |
| 33. Farming equipment and implements. | X | | | |
| 34. Farm supplies, chemicals, and feed. | X | | | |
| 35. Other personal property of any kind not already listed. Itemize. | X | | | |

| | |
|----------------------|------------------|
| Sub-Total > | 12,330.00 |
| (Total of this page) | |
| Total > | 65,427.28 |

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

Adam Stern Homes
Business Inventory

Part B. Personal Property (Schedule B) - ADAM STERN HOMES & STERN REAL ESTATE OFFICE

| LOCATION | VALUE |
|--------------------------------------|--------|
| FAMILY ROOM - BASEMENT LEVEL | |
| Desk | 200.00 |
| Computer | 50.00 |
| Laptop & Equipment | 100.00 |
| Printer | 20.00 |
| Book Case & Filing Cabinet | 50.00 |
| Storage Unit Table | 10.00 |
| Misc supplies/equipment | 50.00 |
| SINGLE OFFICE | |
| Carved Desk | 500.00 |
| Leather Chair | 50.00 |
| Laptop & Equipment | 100.00 |
| Golf Table | 25.00 |
| Décor | 50.00 |
| White Boards | 20.00 |
| Library Case | 50.00 |
| Misc supplies/equipment | 50.00 |
| DOUBLE OFFICE & BATHROOM | |
| 2 Desks | 200.00 |
| 2 Chairs | 25.00 |
| 2 Laptops | 100.00 |
| Décor | 50.00 |
| Misc supplies/equipment | 100.00 |
| 2 Plant Stands | 20.00 |
| White Boards | 20.00 |
| Sofa Table | 20.00 |
| Asian Console Cabinet | 40.00 |
| STORAGE ROOM - BASEMENT LEVEL | |
| Whole House Server & Network | 300.00 |

Adam Stern Homes
Business Inventory

| | |
|---------------------------------|-----------------|
| Filing Cabinets - 2 | 50.00 |
| Storage Shelves | 20.00 |
| Printer/Fax/Scanner | 10.00 |
| Panasonic Electric Typewriter | 10.00 |
| Onkyo Stereo | 40.00 |
| TOTAL BUSINESS INVENTORY | 2,330.00 |

Adam Stern Homes Inc.
Customer Contact List
March 24, 2008

| <u>Customer</u> | <u>Bill to</u> | <u>Contact</u> | <u>Phone</u> | <u>Fax</u> | <u>Balance Total</u> |
|--|---|--|--------------------------------|--------------|----------------------|
| Byers Tennessee Heritage Enterprises Westhaven:lot 229 - Parrott | Scott & Lindsey Byers 1065 Vaughn Crest Dr Franklin, TN 37069 | Tennessee Heritage Enterprises, Inc. PO Box 813 Brentwood, TN 37024-0813 | 615-776-7320 (615) 599-5655 | 615-776-7321 | 0.00 0.00 |
| Radnor Glen:Lombardi | John & Mary Chauvin 1606 Whispering Hills Dr Franklin, TN 37069 | John & Mary Chauvin 1606 Whispering Hills Dr Franklin, TN 37069 | 615-351-4858 | | 1,634.32 8,304.21 |
| Chase Creek:lot 24 - Cherae Farmer-Dixon | Cherae Farmer-Dixon 1421 Timber Valley Dr. Nas Cell | Cherae Farmer-Dixon 1421 Timber Valley Dr. Nas Cell | 351-0551 | | 0.00 |
| SDC-Stem Development Company | Stem Development Company PO Box 3649 Brent Dan, Jr, Dan, Sr or Adam | Stem Development Company PO Box 3649 Brent Dan, Jr, Dan, Sr or Adam | 615-776-4291 | | 0.00 |
| Stem Real Estate | Stem Real Estate 1403 WillowBrooke Circle Franklin, TN 37069 | Stem Real Estate 1403 WillowBrooke Circle Franklin, TN 37069 | | | 9,998.05 |

In re Adam Stern Homes, Inc.

Case No. _____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R H W J C | Husband, Wife, Joint, or Community | | | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|--|-------------------------------------|--|--|--|---------------------|-------------------------|-----------------|---|---------------------------|
| | | DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | | | | | | | |
| Account No. xxxxxxxx75-17 | X - | 3/31/06-3/25/08 | | | | | | | |
| Bank of Nashville 401 Church Street Nashville, TN 37209 | | Lot 10201 Laurelbrooke Subdivision 1004 Vaughn Crest Drive Franklin, TN 37069 | | | | | | 1,657,511.11 | 1,657,511.11 |
| | | Value \$ 0.00 | | | | | | | |
| Account No. xxxxxxxx75-20 | X - | 7/10/07 - 3/25/08 | | | | | | | |
| Bank of Nashville 401 Church Street Nashville, TN 37209 | | Lot 166, Canterbury Subdivision Thompson Station, TN | | | | | | 252,888.56 | 252,888.56 |
| | | Value \$ 0.00 | | | | | | | |
| Account No. xxxxxxxx75-19 | X - | 7/10/07-3/25/08 | | | | | | | |
| Bank of Nashville 401 Church Street Nashville, TN 37209 | | Lot 111, Canterbury Subdivision Thompson Station, TN | | | | | | 241,684.79 | 241,684.79 |
| | | Value \$ 0.00 | | | | | | | |
| Account No. xxxxxxxx75-18 | X - | 7/10/07-3/25/08 | | | | | | | |
| Bank of Nashville 401 Church Street Nashville, TN 37209 | | Lot 107, Canterbury Subdivision Thompson Station, TN | | | | | | 69,972.77 | 69,972.77 |
| | | Value \$ 0.00 | | | | | | | |
| Subtotal | | | | | | | | | |
| (Total of this page) | | | | | | | | 2,222,057.23 | 2,222,057.23 |

1 continuation sheets attached

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.) | C O D E B T O R | Husband, Wife, Joint, or Community | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|--|--------------------------------------|------------------------------------|--|--|--------------------------------------|--|---------------------------------|
| | | H W J C | | | | | |
| Account No. xxxxxxxx75-21 | X - | | | | | | |
| Bank of Nashville 401 Church Street Nashville, TN 37209 | | | | | | | |
| | | | | | | 101,419.75 | 101,419.75 |
| Account No. | | | | | | | |
| | | | | | | | |
| Account No. | | | | | | | |
| | | | | | | | |
| Account No. | | | | | | | |
| | | | | | | | |
| Account No. | | | | | | | |
| | | | | | | | |
| Subtotal (Total of this page) | | | | | | 101,419.75 | 101,419.75 |
| Total (Report on Summary of Schedules) | | | | | | 2,323,476.98 | 2,323,476.98 |

Sheet **1** of **1** continuation sheets attached to
Schedule of Creditors Holding Secured Claims

Total
(Report on Summary of Schedules)

In re Adam Stern Homes, Inc.

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

0 continuation sheets attached

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | AMOUNT OF CLAIM |
|--|--------------------------------------|------------------------------------|--|--|--------------------------------------|-------------------|
| | | H W J C | | | | |
| Account No. xx9753 31-W Insulation Co., Inc. P. O. Box 415000 Nashville, TN 37241 | | - | | | | 1,333.50 |
| Account No. A&R Roofing Inc. P. O. Box 462 Goodlettsville, TN 37070 | | - | | | | 12,608.00 |
| Account No. A-Plus Reprographics 7114 Peach Court Brentwood, TN 37027 | | - | | | | 123.01 |
| Account No. Adam & Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | | - | | | | 103,960.60 |
| Subtotal (Total of this page) | | | | | | 118,025.11 |

11 continuation sheets attached

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|--|--------------------------------------|------------------------------------|--|--|--|--------------------------------------|---|------------------|
| | | H W J C | | | | | | |
| Account No. Aliftco, Inc. 240 Great Circl Road Ste 348 Nashville, TN 37228 | | - | 2007 Business Expenses | | | | 10,535.00 | |
| Account No. Alley & Associates 300 10th Avenue S Nashville, TN 37203 | | - | 2008 Business Expenses | | | | 970.00 | |
| Account No. xxxx-xxxxxx-x1004 American Express P.O. Box 650448 Dallas, TX 75265 | | - | 4/25/07 - 3/14/08 Business Expenses | | | | 31,670.33 | |
| Account No. xxxx-xxxxxx-x2002 American Express P.O. Box 650448 Dallas, TX 75265 | | - | 2/28/07-3/14/08 Business Expenses | | | | 6,754.30 | |
| Account No. Artisan Wood Floor Supply 2461 Bransford Avenue Nashville, TN 37204 | | - | 2007-2007 Business Expenses | | | | 1,601.98 | |
| Sheet no. <u>1</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 51,531.61 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|--|--------------------------------------|------------------------------------|--|--|--|--------------------------------------|---|------------------|
| | | H W J C | | | | | | |
| Account No. Audio Video Design Consultants 475 Metroplex Drive Ste 401 Nashville, TN 37211 | | | 2007 Business Expenses | | | | 3,730.00 | |
| Account No. B&L Trucking 7790 Lampley Road Primm Springs, TN 38476 | | | 2008 Business Expenses | | | | 12,897.50 | |
| Account No. xxxx-xxxx-xxxx-1067 Bank of America P. O. Box 15726 Wilmington, DE 19886-5276 | | | 12/28/07 - 2/25/08 Business Expenses | | | | 6,883.42 | |
| Account No. Barnes Electric LLC 243 Old Pencil Mill Road Chapel Hill, TN 37034 | | | 2007 Business Expenses | | | | 5,312.20 | |
| Account No. Boral Bricks P. O. Box 101447 Atlanta, GA 30392 | X | | 2008 Business Expenses | | | | 294.16 | |
| Sheet no. <u>2</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 29,117.28 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|---|--------------------------------------|------------------------------------|--|--|--|--------------------------------------|---|-------------------|
| | | H W J C | | | | | | |
| Account No. x6358 Brentwood Rental & Sales 1601 Franklin Road Brentwood, TN 37027 | | | 2008 Business Expenses | | | | 59.88 | |
| Account No. Brother's & Son's Marble & Granite 2514 Winford Avenue Nashville, TN 37211 | | - | 2007 Business Expenses | | | | 33,558.14 | |
| Account No. Brown's Concrete & Block Co. Inc. P. O. Box 10 Dickson, TN 37056 | X | - | 2008 Business Expenses | | | | 183.10 | |
| Account No. Canterbury Homeowners Association Payment Processing Center P.O. Box 105007 Atlanta, GA | | - | 2008 Business Expenses | | | | 150.00 | |
| Account No. Chera Farmer-Dixon 1412 Timber Valley Drive Nashville, TN 37214 | | - | Custom Home Contract | | | | 112,000.00 | |
| Sheet no. <u>3</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 145,951.12 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|---|--------------------------------------|------------------------------------|--|--|--|--------------------------------------|---|-------------------|
| | | H W J C | | | | | | |
| Account No. Claud Heating & Air 322 Willhagan Road Nashville, TN 37217 | | | 2007-2008 Business Expenses | | | | 64,122.64 | |
| Account No. Cox Interior, LLC P. O. Box 934004 Atlanta, GA 31193-4004 | X | - | 2007-2008 Business Expenses | | | | 14,573.06 | |
| Account No. Daniel R. & Nialta L. Stern 1008 Waller Road Brentwood, TN 37027 | | - | 12/12/2006 Business Loan | | | | 31,000.00 | |
| Account No. Dell Financial Services Correspondence PO Box 81577 Austin, TX 78708-1577 | | - | 2008 Business Expenses | | | | 185.83 | |
| Account No. Flooring America 118 Powell Place Nashville, TN 37204 | | - | 2008 Business Expenses | | | | 9,380.50 | |
| Sheet no. <u>4</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 119,262.03 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M |
|--|--------------------------------------|------------------------------------|--|--|--|--------------------------------------|---|
| | | H W J C | | | | | |
| Account No. xxxx-xxxx-xxxx-8877 Frontier Card Services P. O. Box 13337 Philadelphia, PA 19101 | | | 3/26/07-3/14/08 Business Expenses | | | | 26,120.10 |
| Account No. Garman Engineering Company, LLC 1226 Old Charlotte Pike Pegram, TN 37143 | | | 2008 Business Expenses | | | | 600.00 |
| Account No. George Bentley Trucking, LLC 827 Murfreesboro Road Franklin, TN 37069 | | | 2008 Business Expenses | | | | 1,142.38 |
| Account No. Gilberto Gonzalez 304 Browning Road Nashville, TN 37211 | | | 2007 Business Expenses | | | | 26,000.00 |
| Account No. Greenfield Cabinets 1950 Hwy 54 Greenfield, TN 38230 | | | 2007 Business Expenses | | | | 28,700.00 |
| <p align="right">Subtotal (Total of this page)</p> | | | | | | | 82,562.48 |

Sheet no. 5 of 11 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|---|--|------------------------------------|--|--|--|--------------------------------------|---|-------------------|
| | | H W J C | | | | | | |
| Account No. Hermitage Electric P. O. Box 24990 Nashville, TN 37202 | X | - | 2007-2008 Business Expenses | | | | 51,401.98 | |
| Account No. Home Builders Assoc. P. O. Box 415000 Nashville, TN 37241 | | - | 2008 Business Expenses | | | | 240.00 | |
| Account No. xxxxxxxxxxxx6669 Home Depot Credit Services P.O. Box 6029 The Lakes, NV 88901-6029 | | - | 4/20/07 - 3/14/08 Materials | | | | 8,289.86 | |
| Account No. Jack Steakley Plumbing Co. Inc. 2826 Bransford Avenue Nashville, TN 37204 | | - | 2007-2008 Business Expenses | | | | 68,342.64 | |
| Account No. JG Ornamental & Blacksmith 703 F. South Cumberland Lebanon, TN 37087 | | - | 2007 Business Expenses | | | | 2,131.50 | |
| Sheet no. <u>6</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 130,405.98 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|--|--------------------------------------|------------------------------------|--|--|--|--------------------------------------|---|------------------|
| | | H W J C | | | | | | |
| Account No. L&R Contractors c/o Rick Walton 2601 S. Highlands Drive Nashville, TN | | | 2007-2008 Business Expenses | | | | 20,842.00 | |
| Account No. Lankford Hardware P.O. Box 24360 Nashville, TN 37202 | X | - | 2008 Business Expenses | | | | 3,088.26 | |
| Account No. Metro Ready Mix 1136 Second Avenue Nashville, TN 37208 | X | - | 2007-2008 Business Expenses | | | | 8,603.16 | |
| Account No. Mid-TN Erosion and Sediment Control 8235 Neal Road Arrington, TN 37014 | | - | 2008 Business Expenses | | | | 292.00 | |
| Account No. MJ Frick Company, Inc. 3651 Trousdale Drive Nashville, TN 37204-4518 | | - | 2007 Business Expenses | | | | 10,217.00 | |
| Sheet no. <u>7</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 43,042.42 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|---|--------------------------------------|------------------------------------|--|--|--|--------------------------------------|---|---------------|
| | | H W J C | | | | | | |
| Account No. Patriot Lighting & Irrigation 80 Nance Lane Nashville, TN 37210 | | | 2007 Business Expenses | | | | 75.00 | |
| Account No. Pitney Bowes P. O. Box 856390 Louisville, KY 40285-6390 | | | 2007 Business Expenses | | | | 150.00 | |
| Account No. Premier Concrete Pumping Inc. 25 Ingram Blvd. La Vergne, TN 37086 | X | | 2008 Business Expenses | | | | 10.59 | |
| Account No. Priority Pest Protection 601 Page Circle Mount Juliet, TN 37122 | | | 2008 Business Expenses | | | | 185.00 | |
| Account No. Sherwin Williams 257 Franklin Road Brentwood, TN 37027 | X | | 2008 Business Expenses | | | | 350.00 | |
| Sheet no. <u>8</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 770.59 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E D E B T O R | Husband, Wife, Joint, or Community | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M | |
|---|--|------------------------------------|--|--|--|--------------------------------------|---|-------------------|
| | | H W J C | | | | | | |
| Account No. Stern Real Estate 1403 Willowbrooke Circle Franklin, TN 37069 | | | 7/30/07 - 11/2/07 Business Loan | | | | 112,000.00 | |
| Account No. Stewart Builder Supply P. O. Box 518 Dickson, TN 37056 | X | - | 2007-2008 Business Expenses | | | | 94,522.48 | |
| Account No. Tankersley Concrete Co., Inc. P. O. Box 1097 1630 Rock Crusher Road Lewisburg, TN | X | - | 2007-2008 Business Expenses | | | | 10,106.65 | |
| Account No. Tennessee Heritage Enterprises P. O. Box 813 Brentwood, TN 37024 | | - | 12/12/06 Business Loan | | | | 50,000.00 | |
| Account No. TN Masonry 303 Timberglen Drive Smyrna, TN 37167 | | - | 2008 Business Expenses | | | | 500.00 | |
| Sheet no. <u>9</u> of <u>11</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims | | | | | | | Subtotal (Total of this page) | 267,129.13 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y | D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E. | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | A M O U N T O F C L A I M |
|--|--------------------------------------|--|--|--|--|--------------------------------------|---|
| | | | | | | | |
| Account No. Traditions in Tile & Stone 3065 Trotters Parkway Alpharetta, GA 30004 | X | - | 2008 Business Expenses | | | | 10.73 |
| Account No. Tune, Entrekin & White, P.C. Regions Center, Suite 1700 315 Deaderick Street Nashville, TN 37238 | | - | 2008 Legal Services | | | | 2,609.00 |
| Account No. Unifirst Corporation 813 Massman Drive Nashville, TN 37210 | | - | 2008 Business Expenses | | | | 975.88 |
| Account No. V.A.S.T. Audio & Video 2015 Gladstone Avenue Nashville, TN 37211 | | - | 2007 Business Expenses | | | | 6,151.94 |
| Account No. Waste Management P. O. Box 9001054 Louisville, KY 40290 | X | - | 2008 Business Expenses | | | | 410.66 |
| Subtotal (Total of this page) | | | | | | | 10,158.21 |

Sheet no. 10 of 11 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | C O D E B T O R | Husband, Wife, Joint, or Community | C O N T I N G E N T | U N L I Q U I D A T E D | D I S P U T E D | AMOUNT OF CLAIM |
|---|--------------------------------------|------------------------------------|--|--|--------------------------------------|------------------|
| | | H W J C | | | | |
| Account No. Williamson County Ready Mix Concrete Co. 515 Downs Blvd. Franklin, TN 37064 | X - | | 2007-2008 Business Expenses | | | 27,462.92 |
| Account No. Williamson County Trustee 1320 W.Main Street Ste 203 Franklin, TN 37064 | - | | 2008 Taxes | | | 9,126.00 |
| Account No. | | | | | | |
| Account No. | | | | | | |
| Account No. | | | | | | |

Sheet no. 11 of 11 sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page)

36,588.92

Total
(Report on Summary of Schedules)

1,034,544.88

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

| Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract | Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract. |
|--|--|
| Chera Farmer-Dixon 1412 Timber Valley Drive Nashville, TN 37214 | Construction of custom home contract - Expires 12/7/08 |

In re Adam Stern Homes, Inc. Case No. _____
 Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

| NAME AND ADDRESS OF CODEBTOR | NAME AND ADDRESS OF CREDITOR |
|--|---|
| Daniel Adam & Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Bank of Nashville 401 Church Street Nashville, TN 37209 |
| Daniel Adam & Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Bank of Nashville 401 Church Street Nashville, TN 37209 |
| Daniel Adam & Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Bank of Nashville 401 Church Street Nashville, TN 37209 |
| Daniel Adam & Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Bank of Nashville 401 Church Street Nashville, TN 37209 |
| Daniel Adam & Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Bank of Nashville 401 Church Street Nashville, TN 37209 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Boral Bricks P. O. Box 101447 Atlanta, GA 30392 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Brown's Concrete & Block Co. Inc. P. O. Box 10 Dickson, TN 37056 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Cox Interior, LLC P. O. Box 934004 Atlanta, GA 31193-4004 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Hermitage Electric P. O. Box 24990 Nashville, TN 37202 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Lankford Hardware P.O. Box 24360 Nashville, TN 37202 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Metro Ready Mix 1136 Second Avenue Nashville, TN 37208 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Premier Concrete Pumping Inc. 25 Ingram Blvd. La Vergne, TN 37086 |

In re Adam Stern Homes, Inc.
Debtor

Case No. _____

SCHEDULE H - CODEBTORS
(Continuation Sheet)

| NAME AND ADDRESS OF CODEBTOR | NAME AND ADDRESS OF CREDITOR |
|---|--|
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Sherwin Williams 257 Franklin Road Brentwood, TN 37027 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Stewart Builder Supply P. O. Box 518 Dickson, TN 37056 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Tankersley Concrete Co., Inc. P. O. Box 1097 1630 Rock Crusher Road Lewisburg, TN |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Traditions in Tile & Stone 3065 Trotters Parkway Alpharetta, GA 30004 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Waste Management P. O. Box 9001054 Louisville, KY 40290 |
| Daniel Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Willamson County Ready Mix Concrete Co. 515 Downs Blvd. Franklin, TN 37064 |

**United States Bankruptcy Court
Middle District of Tennessee**

In re Adam Stern Homes, Inc.
Debtor(s)

Case No. _____
Chapter 7

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 27 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date March 28, 2008

Signature /s/ Daniel Adam Stern
Daniel Adam Stern
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Middle District of Tennessee**

In re Adam Stern Homes, Inc. Debtor(s)

Case No. _____
Chapter 7

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| AMOUNT | SOURCE |
|-----------------------|------------------------|
| \$117,638.05 | 2008 YTD Income |
| \$4,438,856.34 | 2007 Income |
| \$5,597,426.56 | 2006 Income |

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| AMOUNT | SOURCE |
|--------|--------|
|--------|--------|

3. Payments to creditors

None *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR | DATES OF PAYMENTS | AMOUNT PAID | AMOUNT STILL OWING |
|---------------------------------|----------------------|-------------|-----------------------|
|---------------------------------|----------------------|-------------|-----------------------|

None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR | DATES OF PAYMENTS/ TRANSFERS | AMOUNT PAID OR VALUE OF TRANSFERS | AMOUNT STILL OWING |
|---|------------------------------------|--|-----------------------|
| See Attached List | Various | \$0.00 | \$0.00 |
| Tune, Entrekin & White, P.C. Regions Center, Suite 1700 315 Deaderick Street Nashville, TN 37238 | 1/15/08; 2/19/08 | \$1,035.00 | \$2,609.00 |

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR | DATE OF PAYMENT | AMOUNT PAID | AMOUNT STILL OWING |
|--|---------------------------|--------------------|-----------------------|
| Dan & Nialta Stern 1008 Waller Road Brentwood, TN 37027 Parents of Debtor's President | 4/20/07 - 10/10/07 | \$69,000.00 | \$31,000.00 |
| Stern Real Estate/Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | 2/8/08 | \$20,000.00 | \$112,000.00 |

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | | | |
|--|--|--|--|
| CAPTION OF SUIT AND CASE NUMBER Adam Stern Homes, Inc. v. Andy Owens d/b/a Window Gang Case No. 34483 | NATURE OF PROCEEDING Breach of Contract/Negligence | COURT OR AGENCY AND LOCATION Williamson County Chancery Court | STATUS OR DISPOSITION Pending |
|--|--|--|--|

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | | |
|---|-----------------|--------------------------------------|
| NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED | DATE OF SEIZURE | DESCRIPTION AND VALUE OF PROPERTY |
|---|-----------------|--------------------------------------|

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | | |
|---|--|--------------------------------------|
| NAME AND ADDRESS OF CREDITOR OR SELLER | DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN | DESCRIPTION AND VALUE OF PROPERTY |
|---|--|--------------------------------------|

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | | |
|------------------------------|-----------------------|-----------------------------------|
| NAME AND ADDRESS OF ASSIGNEE | DATE OF ASSIGNMENT | TERMS OF ASSIGNMENT OR SETTLEMENT |
|------------------------------|-----------------------|-----------------------------------|

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | | | |
|----------------------------------|--|------------------|--------------------------------------|
| NAME AND ADDRESS OF CUSTODIAN | NAME AND LOCATION OF COURT CASE TITLE & NUMBER | DATE OF ORDER | DESCRIPTION AND VALUE OF PROPERTY |
|----------------------------------|--|------------------|--------------------------------------|

7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | | | |
|--|--|--------------------------------|---|
| NAME AND ADDRESS OF PERSON OR ORGANIZATION Make-A-Wish Foundation 209 10th Avenue S Ste 527 Nashville, TN 37203 | RELATIONSHIP TO DEBTOR, IF ANY None | DATE OF GIFT 4/17/07 | DESCRIPTION AND VALUE OF GIFT \$7,600.00 |
|--|--|--------------------------------|---|

8. Losses

- None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| DESCRIPTION AND VALUE OF PROPERTY | DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS | DATE OF LOSS |
|--------------------------------------|--|--------------|
|--------------------------------------|--|--------------|

9. Payments related to debt counseling or bankruptcy

- None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

| NAME AND ADDRESS OF PAYEE | DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY |
|------------------------------|---|--|
|------------------------------|---|--|

10. Other transfers

- None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR | DATE | DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED |
|---|------|---|
|---|------|---|

- None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

| NAME OF TRUST OR OTHER DEVICE | DATE(S) OF TRANSFER(S) | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY |
|----------------------------------|---------------------------|---|
|----------------------------------|---------------------------|---|

11. Closed financial accounts

- None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF INSTITUTION | TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE | AMOUNT AND DATE OF SALE OR CLOSING |
|---------------------------------|--|---------------------------------------|
|---------------------------------|--|---------------------------------------|

12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY | NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY | DESCRIPTION OF CONTENTS | DATE OF TRANSFER OR SURRENDER, IF ANY |
|---|---|----------------------------|--|
|---|---|----------------------------|--|

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | | |
|------------------------------|----------------|------------------|
| NAME AND ADDRESS OF CREDITOR | DATE OF SETOFF | AMOUNT OF SETOFF |
|------------------------------|----------------|------------------|

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

| | | |
|---------------------------|-----------------------------------|----------------------|
| NAME AND ADDRESS OF OWNER | DESCRIPTION AND VALUE OF PROPERTY | LOCATION OF PROPERTY |
|---------------------------|-----------------------------------|----------------------|

15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

| | | |
|--|--|--|
| ADDRESS 1013 Stuart Lane Brentwood, TN 37027 | NAME USED Adam Stern Homes, Inc. | DATES OF OCCUPANCY 7/03 - 7/05 |
|--|--|--|

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

| | | | |
|-----------------------|---------------------------------------|----------------|-------------------|
| SITE NAME AND ADDRESS | NAME AND ADDRESS OF GOVERNMENTAL UNIT | DATE OF NOTICE | ENVIRONMENTAL LAW |
|-----------------------|---------------------------------------|----------------|-------------------|

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

| | | | |
|-----------------------|---------------------------------------|----------------|-------------------|
| SITE NAME AND ADDRESS | NAME AND ADDRESS OF GOVERNMENTAL UNIT | DATE OF NOTICE | ENVIRONMENTAL LAW |
|-----------------------|---------------------------------------|----------------|-------------------|

- None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

| NAME | ADDRESS | DATES SERVICES RENDERED |
|-----------------------------------|---|--------------------------|
| Bellefant & Miles, CPA | 136 Wilson Pike Circle Brentwood, TN 37027 | 3/10/01 - present |

- None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

| NAME | ADDRESS |
|-----------------------------------|---|
| Bellefant & Miles, CPA | 136 Wilson Pike Circle Brentwood, TN 37027 |

- None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

| NAME AND ADDRESS | DATE ISSUED |
|--|-------------|
| Bank of Nashville 401 Church Street Nashville, TN 37219 | |
| Franklin Synergy Bank 3301 Aspen Grove Drive Ste 200 Franklin, TN 37067 | |

20. Inventories

- None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

| DATE OF INVENTORY | INVENTORY SUPERVISOR | DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis) |
|-------------------|----------------------|---|
|-------------------|----------------------|---|

- None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

| DATE OF INVENTORY | NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS |
|-------------------|---|
|-------------------|---|

21 . Current Partners, Officers, Directors and Shareholders

- None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

| NAME AND ADDRESS | NATURE OF INTEREST | PERCENTAGE OF INTEREST |
|------------------|--------------------|------------------------|
|------------------|--------------------|------------------------|

- None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

| NAME AND ADDRESS | TITLE | NATURE AND PERCENTAGE OF STOCK OWNERSHIP |
|---|-----------------------|---|
| Adam Stern 1403 Willowbrooke Circle Franklin, TN 37069 | President | 50% |
| Sheila Stern 1403 Willowbrooke Circle Franklin, TN 37069 | Vice-President | 50% |

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

| NAME | ADDRESS | DATE OF WITHDRAWAL |
|------|---------|--------------------|
|------|---------|--------------------|

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

| NAME AND ADDRESS | TITLE | DATE OF TERMINATION |
|------------------|-------|---------------------|
|------------------|-------|---------------------|

23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

| NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR | DATE AND PURPOSE OF WITHDRAWAL | AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY |
|---|-----------------------------------|--|
|---|-----------------------------------|--|

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

| NAME OF PARENT CORPORATION | TAXPAYER IDENTIFICATION NUMBER (EIN) |
|----------------------------|--------------------------------------|
|----------------------------|--------------------------------------|

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

| NAME OF PENSION FUND | TAXPAYER IDENTIFICATION NUMBER (EIN) |
|----------------------|--------------------------------------|
|----------------------|--------------------------------------|

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date March 28, 2008

Signature /s/ Daniel Adam Stern
Daniel Adam Stern
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

Adam Stern Homes Inc.
Transaction List by Vendor
December 25, 2007 through March 25, 2008

| Type | Date | Num | Name Address | Memo | Account | Amount |
|---|------------|-------|---|----------------|----------------------------|-------------|
| A-1 Guterring, LLC Bill Pmt -Check | 2/8/2008 | 10320 | PO Box 265 Cullieoka, TN 38451 | | Bank of Nashville Checking | -5,593.00 |
| A & A Concrete Bill Pmt -Check | 3/7/2008 | 10454 | Johnny Albright PO Box 681327 Franklin, TN 37068 | | Bank of Nashville Checking | -5,000.00 |
| Adam Stern Homes, Inc. Check | 2/8/2008 | 10001 | PO Box 3301 Brentwood, TN 37024-3301 | | Franklin Synergy Bank | -150,000.00 |
| Check | 2/11/2008 | 10002 | PO Box 3301 Brentwood, TN 37024-3301 | | Franklin Synergy Bank | -210,000.00 |
| Check | 2/20/2008 | 10003 | PO Box 3301 Brentwood, TN 37024-3301 | | Franklin Synergy Bank | -25,000.00 |
| American Express Credit Card Charge | 12/26/2007 | | PO Box 650448 Dallas, TX 75265-0448 | | American Express (1004) | -9,500.00 |
| Artisan Wood Floor Supply Bill Pmt -Check | 2/8/2008 | 10325 | 2461 Bransford Ave Nashville, TN 37204 | | Bank of Nashville Checking | -5,112.47 |
| Bank of Nashville Bill Pmt -Check | 2/14/2008 | EFT | Attn: Bill Winfree 401 Church Street Nashville, TN 3... | | Bank of Nashville Checking | -10,971.17 |
| Bill Pmt -Check | 2/19/2008 | EFT | Attn: Bill Winfree 401 Church Street Nashville, TN 3... | | Bank of Nashville Checking | -10,971.17 |
| Bill Pmt -Check | 3/12/2008 | EFT | Attn: Bill Winfree 401 Church Street Nashville, TN 3... | | Bank of Nashville Checking | -8,359.37 |
| Barnes Electric, LLC Bill Pmt -Check | 2/8/2008 | 10380 | 243 Old Pencil Mill Road Chapel Hill, TN 37034 | | Bank of Nashville Checking | -6,000.00 |
| Boral Bricks Bill Pmt -Check | 3/3/2008 | 10449 | PO Box 101447 Atlanta GA 30392-1447 | | Bank of Nashville Checking | -20,000.00 |
| Bill Pmt -Check | 3/11/2008 | 10465 | PO Box 101447 Atlanta GA 30392-1447 | | Bank of Nashville Checking | -11,318.41 |
| George Bentley Trucking, LLC. Bill Pmt -Check | 2/8/2008 | 10387 | 827 Murfreesboro Road Franklin, TN 37069 | | Bank of Nashville Checking | -15,000.00 |
| Gonzalez, Gilberto Bill Pmt -Check | 3/14/2008 | 10486 | 304 Browning Road Nashville, TN 37211 | | Bank of Nashville Checking | -5,000.00 |
| Greenfield Cabinets Bill Pmt -Check | 2/8/2008 | 10383 | 1950 Hwy 54 Greenfield, TN 38230 | | Bank of Nashville Checking | -25,000.00 |
| Hermitage Electric Company Bill Pmt -Check | 2/8/2008 | 10388 | PO Box 24990 Nashville, TN 37202-4990 | | Bank of Nashville Checking | -10,000.00 |
| Jack Herr Design Associates, Inc. Bill Pmt -Check | 2/8/2008 | 10384 | 214 Overlook Circle Ste 153 Brentwood, TN 37027 | | Bank of Nashville Checking | -8,245.75 |
| Jack Steakley Plumbing Co. Inc. Bill Pmt -Check | 2/8/2008 | 10389 | 2826 Bransford Ave Nashville, TN 37204 | | Bank of Nashville Checking | -20,000.00 |
| Metro Ready Mix Bill Pmt -Check | 2/8/2008 | 10390 | 1136 Second Avenue, North Nashville, TN 37208 | | Bank of Nashville Checking | -7,500.00 |
| MGM Sales Bill Pmt -Check | 2/8/2008 | 10391 | 1615 Knox Drive Brentwood, TN 37027-7356 | | Bank of Nashville Checking | -6,228.11 |
| Patriot Lighting & Irrigation Bill Pmt -Check | 2/8/2008 | 10381 | 80 Nance lane Nashville, TN 37210 | | Bank of Nashville Checking | -15,230.00 |
| Saunders Landscaping & Lawn Maint. Bill Pmt -Check | 2/8/2008 | 10382 | 1920 Seminole Ave Nashville, TN 37211 | | Bank of Nashville Checking | -25,244.00 |
| Stern Real Estate - V Check | 2/8/2008 | 10393 | 1403 WillowBrooke Cir Franklin, TN 37069 | | Bank of Nashville Checking | -20,000.00 |
| Stewart Builder Supply Bill Pmt -Check | 2/8/2008 | 10394 | PO Box 518 Dixon, TN 37056-0518 | | Bank of Nashville Checking | -30,000.00 |
| Tennessee Department of Revenue Check | 3/25/2008 | 0994 | Andrew Jackson State Office Building 500 Deadrick ... | 62-1775770 ... | Bank of America Checking | -6,902.00 |
| TN Masonry | | | | | | |

5:06 PM
03/25/08

Adam Stern Homes Inc.
Transaction List by Vendor
December 25, 2007 through March 25, 2008

| Type | Date | Num | Name Address | Memo | Account | Amount |
|------------------------|-----------|-------|---|------|----------------------------|------------|
| Bill Pmt -Check | 2/8/2008 | 10365 | 303 Timberglen Dr Smyrna, TN 37167 | | Bank of Nashville Checking | -5,000.00 |
| Union Station Brick | | | | | | |
| Bill Pmt -Check | 2/8/2008 | 10385 | 801 12th Ave, North Nashville, TN 37203 | | Bank of Nashville Checking | -10,000.69 |
| Bill Pmt -Check | 3/1/2008 | 10466 | 801 12th Ave, North Nashville, TN 37203 | | Bank of Nashville Checking | -11,266.14 |
| V.A.S.T Audio & Video | | | | | | |
| Bill Pmt -Check | 2/15/2008 | 10409 | 2015 Gladstone Ave Nashville, Tn 37211 | | Bank of Nashville Checking | -5,000.00 |
| Williams Home Place | | | | | | |
| Bill Pmt -Check | 2/8/2008 | 10371 | 5714 Edmondson Pike Nashville, TN 37211 | | Bank of Nashville Checking | -6,306.29 |
| Williamson County | | | | | | |
| Ready Mix Concrete Co. | | | | | | |
| Bill Pmt -Check | 2/8/2008 | 10392 | 515 Downs Blvd. Franklin, TN 37064 | | Bank of Nashville Checking | -14,267.70 |

**United States Bankruptcy Court
Middle District of Tennessee**

In re Adam Stern Homes, Inc.
Debtor(s)

Case No. _____
Chapter 7

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: March 28, 2008

/s/ Daniel Adam Stern
Daniel Adam Stern/President
Signer/Title

ADAM STERN HOMES, INC.
1403 WILLOWBROOKE CIRCLE
FRANKLIN TN 37069

JOSEPH P. RUSNAK
TUNE, ENTREKIN & WHITE, P.C.
REGIONS CENTER, SUITE 1700
315 DEADERICK STREET
NASHVILLE, TN 37238

31-W INSULATION CO., INC.
P. O. BOX 415000
NASHVILLE TN 37241

A&R ROOFING INC.
P. O. BOX 462
GOODLETTSVILLE TN 37070

A-PLUS REPROGRAPHICS
7114 PEACH COURT
BRENTWOOD TN 37027

ADAM & SHEILA STERN
1403 WILLOWBROOKE CIRCLE
FRANKLIN TN 37069

ALIFTCO, INC.
240 GREAT CIRCL ROAD STE 348
NASHVILLE TN 37228

ALLEY & ASSOCIATES
300 10TH AVENUE S
NASHVILLE TN 37203

AMERICAN EXPRESS
P.O. BOX 650448
DALLAS TX 75265

ARTISAN WOOD FLOOR SUPPLY
2461 BRANSFORD AVENUE
NASHVILLE TN 37204

AUDIO VIDEO DESIGN CONSULTANTS
475 METROPLEX DRIVE STE 401
NASHVILLE TN 37211

B&L TRUCKING
7790 LAMPLEY ROAD
PRIMM SPRINGS TN 38476

BANK OF AMERICA
P. O. BOX 15726
WILMINGTON DE 19886-5276

BANK OF NASHVILLE
401 CHURCH STREET
NASHVILLE TN 37209

BARNES ELECTRIC LLC
243 OLD PENCIL MILL ROAD
CHAPEL HILL TN 37034

BORAL BRICKS
P. O. BOX 101447
ATLANTA GA 30392

BRENTWOOD RENTAL & SALES
1601 FRANKLIN ROAD
BRENTWOOD TN 37027

BROTHER'S & SON'S MARBLE & GRANITE
2514 WINFORD AVENUE
NASHVILLE TN 37211

BROWN'S CONCRETE & BLOCK CO. INC.
P. O. BOX 10
DICKSON TN 37056

CANTERBURY HOMEOWNERS ASSOCIATION
PAYMENT PROCESSING CENTER
P.O. BOX 105007
ATLANTA GA

CHERA FARMER-DIXON
1412 TIMBER VALLEY DRIVE
NASHVILLE TN 37214

CLAUD HEATING & AIR
322 WILLHAGAN ROAD
NASHVILLE TN 37217

COX INTERIOR, LLC
P. O. BOX 934004
ATLANTA GA 31193-4004

DANIEL ADAM & SHEILA STERN
1403 WILLOWBROOKE CIRCLE
FRANKLIN TN 37069

DANIEL ADAM STERN
1403 WILLOWBROOKE CIRCLE
FRANKLIN TN 37069

DANIEL R. & NIALTA L. STERN
1008 WALLER ROAD
BRENTWOOD TN 37027

DELL FINANCIAL SERVICES
CORRESPONDENCE
PO BOX 81577
AUSTIN TX 78708-1577

FLOORING AMERICA
118 POWELL PLACE
NASHVILLE TN 37204

FRONTIER CARD SERVICES
P. O. BOX 13337
PHILADELPHIA PA 19101

GARMAN ENGINEERING COMPANY, LLC
1226 OLD CHARLOTTE PIKE
PEGRAM TN 37143

GEORGE BENTLEY TRUCKING, LLC
827 MURFREESBORO ROAD
FRANKLIN TN 37069

GILBERTO GONZALEZ
304 BROWNING ROAD
NASHVILLE TN 37211

GREENFIELD CABINETS
1950 HWY 54
GREENFIELD TN 38230

HERMITAGE ELECTRIC
P. O. BOX 24990
NASHVILLE TN 37202

HOME BUILDERS ASSOC.
P. O. BOX 415000
NASHVILLE TN 37241

HOME DEPOT CREDIT SERVICES
P.O. BOX 6029
THE LAKES NV 88901-6029

JACK STEAKLEY PLUMBING CO. INC.
2826 BRANSFORD AVENUE
NASHVILLE TN 37204

JG ORNAMENTAL & BLACKSMITH
703 F. SOUTH CUMBERLAND
LEBANON TN 37087

L&R CONTRACTORS
C/O RICK WALTON
2601 S. HIGHLANDS DRIVE
NASHVILLE TN

LANKFORD HARDWARE
P.O. BOX 24360
NASHVILLE TN 37202

METRO READY MIX
1136 SECOND AVENUE
NASHVILLE TN 37208

MID-TN EROSION AND SEDIMENT CONTROL
8235 NEAL ROAD
ARRINGTON TN 37014

MJ FRICK COMPANY, INC.
3651 TROUSDALE DRIVE
NASHVILLE TN 37204-4518

PATRIOT LIGHTING & IRRIGATION
80 NANCE LANE
NASHVILLE TN 37210

PITNEY BOWES
P. O. BOX 856390
LOUISVILLE KY 40285-6390

PREMIER CONCRETE PUMPING INC.
25 INGRAM BLVD.
LA VERGNE TN 37086

PRIORITY PEST PROTECTION
601 PAGE CIRCLE
MOUNT JULIET TN 37122

SHERWIN WILLIAMS
257 FRANKLIN ROAD
BRENTWOOD TN 37027

SOUTHLAND LAND CO., LLC
C/O RONALD G. STEEN, JR., ESQ.
424 CHURCH STREET STE 1800
NASHVILLE TN 37219

STERN REAL ESTATE
1403 WILLOWBROOKE CIRCLE
FRANKLIN TN 37069

STEWART BUILDER SUPPLY
P. O. BOX 518
DICKSON TN 37056

TANKERSLEY CONCRETE CO., INC.
P. O. BOX 1097
1630 ROCK CRUSHER ROAD
LEWISBURG TN

TENNESSEE HERITAGE ENTERPRISES
P. O. BOX 813
BRENTWOOD TN 37024

TN MASONRY
303 TIMBERGLEN DRIVE
SMYRNA TN 37167

TRADITIONS IN TILE & STONE
3065 TROTTERS PARKWAY
ALPHARETTA GA 30004

TUNE, ENTREKIN & WHITE, P.C.
REGIONS CENTER, SUITE 1700
315 DEADERICK STREET
NASHVILLE TN 37238

UNIFIRST CORPORATION
813 MASSMAN DRIVE
NASHVILLE TN 37210

V.A.S.T. AUDIO & VIDEO
2015 GLADSTONE AVENUE
NASHVILLE TN 37211

W. NEIL MCBRAYER, ESQ.
MILLER & MARTIN
150 4TH AVENUE N STE 1200
NASHVILLE TN 37219

WASTE MANAGEMENT
P. O. BOX 9001054
LOUISVILLE KY 40290

WILILAMSON COUNTY READY MIX CONCRETE CO.
515 DOWNS BLVD.
FRANKLIN TN 37064

WILLIAMSON COUNTY TRUSTEE
1320 W.MAIN STREET STE 203
FRANKLIN TN 37064

**United States Bankruptcy Court
Middle District of Tennessee**

In re Adam Stern Homes, Inc.

Debtor(s)

Case No. _____

Chapter 7

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Adam Stern Homes, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

March 28, 2008

Date

/s/ Joseph P. Rusnak

Joseph P. Rusnak 012464

Signature of Attorney or Litigant

Counsel for Adam Stern Homes, Inc.

Tune, Entekin & White, P.C.

Regions Center, Suite 1700

315 Deaderick Street

Nashville, TN 37238

(615) 244-2770 Fax:(615) 244-2778

Jrusnak@tewlawfirm.com